



This is an abridged prospectus containing salient features of the Red Herring Prospectus dated Thursday, July 17, 2025, (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: www.sellorap.com)

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SELLOWRAP INDUSTRIES LIMITED

Corporate Identification Number: U25202MH2004PLC145548, Date of Incorporation: April 06, 2004

Registered Office	Contact Person	Email and Telephone	Website
208, Plot No C 5, Abhishek Building, Dalia Estate, New Link Road, Andheri (W), Mumbai - 400053, Maharashtra, India	Ms. Shrushti Jignyanush Gandhi Company Secretary and Compliance Officer	Email: contact@sellorap.com Contact No: 022 6675 0560	www.sellorap.com

PROMOTERS OF THE COMPANY: MR. SAURABH PODDAR, MR. SUSHIL KUMAR PODDAR, MS. POOJA PODDAR, SAURABH MARKETING PRIVATE LIMITED & M/S. SUSHIL KUMAR PODDAR (HUF)

DETAILS OF OFFER TO PUBLIC							
Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (By no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	Upto 36,48,000* Equity Shares amounting up to ₹ [●] Lakhs	Nil	Upto 36,48,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs	This Issue is Being Made in Terms of Regulation 229(2) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than [●] Equity Shares	Not less than [●] Equity Shares	Not less than [●] Equity Shares

* Subject to finalization of the Basis of Allotment

These equity shares are proposed to be listed on NSE Emerge (i.e. Emerge Platform of National Stock Exchange Limited).

OFS: Offer for Sale.

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (up to a maximum of 10 selling shareholders)

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ per Equity
Not Applicable as the entire issue constitutes fresh issue of equity shares							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 79.00 to ₹ 83.00 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	1,600 Equity Shares
Bid/Offer Open On**	Friday, July 25, 2025
Bid/Closes Open On	Tuesday, July 29, 2025
Finalisation of Basis of Allotment	On or about Wednesday, July 30, 2025
Initiation of Refunds	On or about Thursday, July 31, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, July 31, 2025
Commencement of trading of Equity Shares	On or about August 01, 2025

*For details of **Price Band and Basis of Issue Price**, please refer to price band advertisement and page 118 of Red Herring Prospectus (“RHP”).

**The Anchor Investors shall bid during the Anchor Investor Bidding Period on Thursday, July 24, 2025 i.e. one working day prior to the Bid Opening Date

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 83.00 is “X” times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	66.00	0.80 times	₹ 79.00 to ₹ 83.00

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public Offer of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10.00 each and the Offer Price is [●] times of the face value of the Equity Shares. The Offer Price determined and justified by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares by way of the book built process, in accordance with the SEBI (ICDR) Regulations, 2018, and as stated in chapter titled "Basis for Offer price" on page 118 of the Red Herring Prospectus, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "*Risk Factors*" at page 36 of the RHP and on page 10 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gretexcorporate.com

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER*

Issuer Name	Name of Merchant Banker	+ / - % change in closing price, [+ / - % change in Closing benchmark] 30 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 90 th calendar days from listing	+ / - % change in closing price, [+ / - % change in Closing benchmark] 180 th calendar days from listing
Rapid Multimodal Limited	Gretex Corporate Services Limited	-36.12, [3.89]	-44.63, [-4.03]	-50.05, [-9.43]
Paramount Dye Tec Limited		-23.31, [-3.25]	-18.73, [216.73]	-47.87, [-8.43]
Subam Papers Limited		-6.57, [-2.56]	-11.07, [-2.95]	-26.00, [-7.68]
Rapid Fleet Management Services Limited		5.57, [2.21]	-2.89, [7.34]	N.A.
Retaggio Industries Limited		-18.25, [10.4]	-19.44, [14.08]	N.A.
Moving Media Entertainment Limited		N.A.	N.A.	N.A.
Silky Overseas Limited		N.A.	N.A.	N.A.

* Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Banker.

Name of BRLM and contact details (telephone and email id)	GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel No.: +91 93319 26937; Email: info@gretexgroup.com , Website: www.gretexcorporate.com Contact Person: Ms. Pradip Agarwal SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128
Name of the Syndicate Member	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel. No.: 022 69308500; Email: compliance@gretexbroking.com Contact Person: Mr. Jignesh Jayantilal Lathigra SEBI Registration No: INZ000166934
Name of the Market Maker	GRETEX SHARE BROKING LIMITED Address: A-401, Floor 4 th , Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Mumbai-400013, Maharashtra, India. Tel. No.: 022 69308500; Email: compliance@gretexbroking.com Contact Person: Mr. Jignesh Jayantilal Lathigra SEBI Registration No: INZ000166934 Market Maker Code No.: 90287
Name of Registrar to the Issue and contact details	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg Lower Parel (East), Mumbai 400011, Maharashtra, India. Tel No.: +91 22 4961 4132; E-mail: newissue@purvashare.com Investor Grievance E-mail: newissue@purvashare.com ; Website: www.purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No.: INR000001112
Name of Statutory Auditor & Peer Review Auditor	V. B. JAIN & CO., Chartered Accountants

Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ Offer Procedure ” beginning at page 339 of the RHP
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Sushil Kumar Poddar	Individual	Mr. Sushil Kumar Poddar , aged 78, is the Promoter, Chairman & Executive Director of our Company and has been associated with us since its inception and later transitioned to the role of Chairman, effective October 15, 2024. He holds a Bachelor’s degree in Commerce from the University of Calcutta, graduating in 1967. In 1992, he formed a partnership firm with Mr. Alok Kedia vide Partnership Agreement dated May 06, 1992, under the name and style of “M/s. Sellowrap Manufacturing Company”, to carry the business of manufacturers, dealers, agents, commission agents in Automotive Components and such other Products. Further, in 2004, “Sellowrap Industries Limited” was incorporated, and it subsequently acquired the entire running business on a going concern basis with the Assets and Liabilities of M/s. Sellowrap Manufacturing Company, a partnership Firm of, Mr. Sushil Kumar Poddar & Mr. Alok Kedia vide Business Transfer Agreement dated July 01, 2024. With over 32 years of experience in the Automotive Industry, he has been a cornerstone of the Company, playing a critical role in its daily management and strategic decision-making.
2	Mr. Saurabh Poddar	Individual	Mr. Saurabh Poddar , aged 51, is the Promoter and Managing Director of our Company. He was initially appointed as an Executive Director on May 24, 2005, and later transitioned to the role of Managing Director effective May 1, 2011. He was subsequently re-appointed as Managing Director for a period of five years, starting from October 15, 2024, and lasting until October 14, 2029. He holds a Senior School Examination Certificate from Manav Sthali School, Delhi in 1992. A dynamic entrepreneur and seasoned investor, He has more than 19 years of experience in the Automotive Industry. As the Managing Director of Sellowrap Industries Limited, he oversees operations across multiple plants that manufacture cellular foam products, blow films, and moulded plastic components.
3	Ms. Pooja Poddar	Individual	Ms. Pooja Poddar , aged 49 years, is a Promoter of Sellowrap Industries Limited with over 15 years of experience in administration and management. Known for her leadership skills and strategic thinking, she has been instrumental in streamlining processes and driving operational excellence. As the Admin Head, she is detail-oriented and proactive, with a passion for creating effective workflows and fostering a positive organizational culture. She emphasizes collaboration and relationship-building, maintaining strong ties with colleagues, stakeholders, and vendors. Her problem-solving abilities and commitment to excellence have significantly contributed to the Company’s growth and success.
4	Saurabh Marketing Private Limited	Corporate	Date of Formation: December 20, 1985 Registered office: 208 C-5, 2 nd Floor, Abhishek Premises CHS Ltd, Off Link Road, Dalia Ind Estate Andheri (W), Nr Mongini, Mumbai City 400053 Maharashtra, India. Details of Directors: <ul style="list-style-type: none">Mr. Saurabh PoddarMr. Sushil Kumar Poddar
5	M/s. Sushil Kumar Poddar (HUF)	Corporate	Date of Formation: April 01, 1969 Registered office: Plot No 9A Flat No B-501 5 th Floor, Fairy Land Co-op HSG SO Ltd, 10 th Road Juhu Scheme, Mumbai - 400049 Details of Members: <ul style="list-style-type: none">Mr. Sushil Kumar Poddar (Karta)Ms. Meena Poddar (Co-parcener)Mr. Saurabh Poddar (Co-parcener)

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Sellowrap Industries Limited is a manufacturing company, headquartered in Mumbai, specializing in the production of customized components for the automotive, non-automotive and white goods industries. Operating in the B2B sector, we offer both adhesive and non-adhesive processed components, delivering solutions that emphasize quality, cost-efficiency, and maximum customer value.

Our Products:

- Plastic Injection Moulding Parts (Interior & Exterior Parts)
- PU-Foam-Moulding
- Foam / Label & Stickers Products
- Screen Sealing Parts
- EPP Moulding
- Brought out parts

Product Wise Revenue break up:

The product wise revenue bifurcation is as follows:

(₹ In Lakhs)

Sr. No.	Product Category	Total revenue from products manufactured in each category for the financial year ended on		
		March 31, 2025	March 31, 2024	March 31, 2023
1.	Plastic Injection Moulding Parts (Interior & Exterior Parts)	5,403.01	5,104.54	4,039.38
2.	PU-Foam-Moulding	529.52	785.25	551.67
3.	Foam / Label & Stickers Products	4,576.10	4,117.50	4,092.55
4.	Screen Sealing Parts	3,373.41	2,999.28	2,806.00
5.	EPP Moulding	182.33	3.11	8.64
6.	Brought out Parts	2,180.64	792.72	1,678.27
	Total	16,245.01	13,802.40	13,176.50

Geographies Serves: The Company serves its activities and operations in Indian market as well as International market. The following table shows our state wise revenue:

The State wise break up of Domestic Revenue is as follows:

(₹ In Lakhs)

Particulars	For the Financial Year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	%	Amount	%	Amount	%
Andhra Pradesh	-	-	324.32	2.39%	444.17	3.39%
Delhi	99.48	0.63%	86.82	0.64%	72.05	0.55%
Gujarat	982.85	6.24%	792.84	5.84%	627.76	4.79%
Haryana	1,552.23	9.86%	1,267.68	9.33%	1,256.55	9.58%
Himachal Pradesh	0.20	0.00%	4.51	0.03%	-	-
Karnataka	1,021.63	6.49%	1,057.17	7.78%	524.5	4.00%
Madhya Pradesh	3.72	0.02%	45.76	0.34%	54.3	0.41%
Maharashtra	4,618.58	29.34%	3,776.92	27.81%	3,269.38	24.93%
Pondicherry	-	-	0.08	0.00%	-	-
Punjab	529.27	3.36%	480.46	3.54%	613.27	4.68%
Rajasthan	119.87	0.76%	103.39	0.76%	31.83	0.24%
Tamil Nadu	6,621.14	42.07%	5,514.58	40.61%	6,202.62	47.30%
Telangana	9.96	0.06%	20.3	0.15%	9.48	0.07%
Uttar Pradesh	11.74	0.07%	8.75	0.06%	1.41	0.01%
Uttarakhand	169.52	1.08%	96.52	0.71%	4.72	0.04%
Total	15,740.19	100.00%	13,580.07	100.00%	13,112.04	100.00%

We have established a presence in the international market. Our global footprint extends to countries such as:

Country wise breakup of International Revenue is as follows:

(₹ In Lakhs)

Particulars	For the Financial Year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	%	Amount	%	Amount	%
Brazil	4.26	0.84%	4.26	1.91%	4.58	7.11%
China	0.22	0.04%	-	-	-	-
Germany	-	-	2.00	0.90%	-	-
Poland	126.19	25.00%	48.93	22.01%	40.81	63.30%
UK	373.80	74.05%	167.15	75.18%	19.08	29.59%
UAE	0.35	0.07%				
Total	504.82	100.00%	222.33	100.00%	64.46	100.00%

Key Performance Indicators of Our Company:

A. Key Financial Performance Indicators^

(₹ In Lakhs)

Particulars	For the financial year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from operations ⁽¹⁾	16,245.01	13,802.40	13,176.50
EBITDA ⁽²⁾	2,232.28	1,472.21	881.05
EBITDA Margin % ⁽³⁾	13.74	10.67	6.69
PAT	997.16	594.52	285.91
PAT Margin % ⁽⁴⁾	6.14	4.31	2.17

Particulars	For the financial year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Net worth ⁽⁵⁾	4,693.13	3,296.07	2,701.55
RoE % ⁽⁶⁾	21.25	18.04	10.58
RoCE% ⁽⁷⁾	18.86	14.21	8.14

[^]As certified by V. B. Jain & Co., Chartered Accountants, pursuant to their certificate dated July 17, 2025.

Notes: ⁽¹⁾ Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial Statements ⁽²⁾ EBITDA is calculated as Profit before tax + Depreciation + Finance Cost - Other Income ⁽³⁾ 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations ⁽⁴⁾ 'PAT Margin' is calculated as PAT for the period/year divided by revenue from operations. ⁽⁵⁾ Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of statement of profit and loss, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off as per the Restated Financial Information, but does not include reserves created out of revaluation of assets, write-back of depreciation. ⁽⁶⁾ Return on Equity is ratio of Profit after Tax and Shareholder Equity ⁽⁷⁾ Return on Capital Employed is calculated as EBIT i.e. Profit before tax + Finance Cost - Other Income divided by capital employed, which is defined as closing shareholders equity plus total debt (total of short term borrowing and long term borrowing).

B. Key Operational Performance Indicators[^]

(₹ In Lakhs)

Particulars	For the financial year ended on		
	March 31, 2025	March 31, 2024	March 31, 2023
Total Revenue (₹ In lakhs) ⁽¹⁾	16,245.01	13,802.40	13,176.50
Number of Main Products ⁽²⁾	5	5	5
Revenue from main Products (₹ in Lakhs) ⁽³⁾	14,064.37	13,009.68	11,498.24
Average Revenue per Product (₹ in Lakhs) ⁽⁴⁾	2,812.87	2,601.94	2,299.65
% of Revenue from Main Products (%) ⁽⁵⁾	86.58	94.26	87.26
Number of Clients ⁽⁶⁾	140	130	109
Average Revenue per Client (₹ in Lakhs) ⁽⁷⁾	116.04	106.17	120.89
Number of Repetitive Clients ⁽⁸⁾	96	84	72
% of Repetitive Clients ⁽⁹⁾	68.57	64.62	66.06

[^]As certified by V. B. Jain & Co., Chartered Accountants, pursuant to their certificate dated July 17, 2025.

Notes: ⁽¹⁾ Total Revenue includes revenue from Domestic and Export Sales and Sale of Services ⁽²⁾ No. of main products includes 5 major products of the company being Plastic Injection moulding parts, PU-Foam-Moulding, Foam / Label & Stickers Products, Screen Sealing Parts and EPP Moulding ⁽³⁾ Revenue from main products includes Revenue from the above 5 products of the company ⁽⁴⁾ Average Revenue per Product includes revenue from each product which is computed as Revenue from main products divided by No. of products ⁽⁵⁾ % of Revenue from Main Products represents portion of revenue from main products out of total revenue ⁽⁶⁾ Number of clients represents total number of clients to whom product are sold during the said period ⁽⁷⁾ Average Revenue per Client includes revenue from each client which is computed as Total Revenue divided by Number of clients ⁽⁸⁾ Number of Repetitive Client represents clients who continues to purchase products from the company in following year ⁽⁹⁾ % of Repetitive Client represents number of repetitive clients divided by total number of clients.

For further detail on Key Performance Indicators of our company, please refer Chapter Titled "Basis of Offer Price" on page 118 of the Red Herring Prospectus.

Client Profile or Industries Served: Our Company serves to Automotive, Non-Automotive and White Goods Industry.

Revenue segmentation in terms of top 5/10 clients or Industries:

Percentage of our Top 10 Customers of Total Sales:

(₹ in lakhs)

Particulars*	For the Financial Year ended					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% Gross Sales	Amount	% Gross Sales	Amount	% Gross Sales
Customer 1	3,264.16	20.09	2,568.75	18.61	2,534.63	19.24
Customer 2	1,976.45	12.17	1,803.40	13.07	2,343.52	17.79
Customer 3	1,162.70	7.16	1,788.49	12.96	1,525.35	11.58
Customer 4	1,255.73	7.73	1,264.38	9.16	1,330.61	10.10
Customer 5	1,032.03	6.35	1,016.52	7.36	850.87	6.46
Customer 6	1,029.93	6.34	920.67	6.67	627.63	4.76
Customer 7	866.65	5.33	451.09	3.27	501.42	3.81
Customer 8	558.70	3.44	427.64	3.10	403.36	3.06
Customer 9	508.31	3.13	349.3	2.53	380.03	2.88
Customer 10	454.90	2.80	340.89	2.47	351.49	2.67
Total	12,109.55	74.54	10,931.14	79.20	10,848.92	82.34

*We have not disclosed the name of Customers as we have not received NOC from them.

Note: Top-10 Customers for each period are considered separately.

The Industry wise Revenue Bifurcation is as follows:

(₹ in lakhs)

Industry	For the Financial year ended on					
	March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	% of Total Revenue	Amount	% of Total Revenue	Amount	% of Total Revenue
Automotive	16,034.44	98.70%	13,169.90	95.42%	12,757.77	96.82%
Non-Automotive	209.33	1.29%	517.58	3.75%	248.16	1.88%
White Goods	1.24	0.01%	114.92	0.83%	170.56	1.29%
Total	16,245.01	100.00%	13,802.40	100.00%	13,176.50	100.00%

Intellectual Property, if any: As on the date of the Red Herring Prospectus, The Company has 1 Word/ Label/ Mark/Design registered with Trade Marks Act, 1999. The Company has applied for 7 “Device” type application, however the approval is yet to be received. For further details please refer to chapter titled “Our Business” on the page 152 of the Red Herring Prospectus

Market Share: Not Ascertainable

Manufacturing plant: As on the date of the Red Herring Prospectus, the company has 4 manufacturing units, i.e, Pune, Gurugram, Kancheepuram and Ranipet.

Employee Strength: As on June 30, 2025 there are total of 159 employees on payroll and 635 Contractual Employees.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Saurabh Poddar	Managing Director	<p>Experience: He has more than 19 years of experience in the Automotive Industry. As the Managing Director of Sellowrap Industries Limited, he oversees operations across multiple plants that manufacture cellular foam products, blow films, and moulded plastic components.</p> <p>Educational Qualification: Senior School Examination</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> Proton Consultancy Services Private Limited Prystine Food & Beverages Private Limited Saurabh Marketing Private Limited Sellowrap EPP India Private Limited Investment & Precision Castings Limited <p>Foreign Companies: NA</p> <p>Limited Liability Partnerships:</p> <ul style="list-style-type: none"> Vert Technologies LLP
2	Mr. Sushil Kumar Poddar	Executive Director & Chairman	<p>Experience: He has over 32 years of experience in the Automotive Industry, he has been a cornerstone of the Company, playing a critical role in its daily management and strategic decision-making. Through his visionary approach, he has developed and implemented innovative strategies and operational practices, ensuring the Company remains aligned with its long-term goals, vision, and values.</p> <p>Educational Qualification: Bachelor of Commerce</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> Saurabh Marketing Private Limited. <p>Foreign Companies: N.A.</p> <p>Limited Liability Partnerships: N.A.</p>
3	Mr. Sarabjit Singh Mokha	Executive Director	<p>Experience: Over the past 15 years, his contributions to the Company have been instrumental in shaping its strategic direction, expanding market reach, and driving sustainable growth. As Director of Commercial and Business Development, he has got leads for Original Equipment Manufacturers (OEMs) and Tier-1 suppliers, has helped the Company develop impactful marketing strategies, and ensured excellence in sales forecasting, budgeting, and reporting.</p> <p>Educational Qualification: Bachelor In Arts, Diploma in Electronic Engineering & Diploma in Export Management</p>	<p>Indian Companies: N.A.</p> <p>Foreign Companies: N.A.</p> <p>Limited Liability Partnerships: N.A.</p>
4	Mr. Amit Gupta	Non-Executive Director	<p>Experience: He has more than 12 years of experience in the automotive industry, he brings a wealth of knowledge and strategic insight to the Company. His expertise spans engineering innovation and strategic planning, making him an asset to the board.</p> <p>Educational Qualification: Bachelor of Mechanical Engineering and Leadership Development Certification from Harvard Business School.</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> Achin Finance and Leasing Private Limited Technico Industries Limited Prystine Food & Beverages Private Limited Technico Innovative Products Private Limited Axis Plating Private Limited <p>Foreign Companies: NA</p> <p>Limited Liability Partnerships:</p> <ul style="list-style-type: none"> Arun Gupta Associates LLP Rekha Gupta & Associates LLP Vert Technologies LLP
5	Ms. Mayuri Kaustubh Dhavale	Independent Director	<p>Experience: She has an overall 13 years of experience in the automotive industry, she brings to the Company a demonstrated ability to make strategic and impactful decisions that align with organizational objectives.</p> <p>Educational Qualification: Bachelor In Arts & Post Graduation Diploma in Journalism and Communication</p>	<p>Indian Companies:</p> <ul style="list-style-type: none"> Mallcom (India) Limited <p>Foreign Companies: N.A.</p> <p>Limited Liability Partnerships: N.A.</p>

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
6	Ms. Savani Arvind Laddha	Independent Director	Experience: She is a dynamic professional with over 21 years of diverse experience spanning statutory compliances, finance, accounting, taxation, and insurance. Educational Qualification: Chartered Accountant, Bachelor of Commerce, Certified Fraud Examiner	Indian Companies: <ul style="list-style-type: none"> Autus Wealth Private Limited Precision Camshafts Limited Autus Corporate Mentors Private Limited Autus Securities Private Limited Foreign Companies: NA Limited Liability Partnerships: NA
7	Mr. Deepak Navinchanda Tanna		Experience: He has more than 27 years of extensive experience as a Company Secretary and Compliance Officer, he brings invaluable expertise in SEBI regulations, listing regulations, and the development and implementation of policies and procedures. Educational Qualification: Company Secretary and Bachelor of Commerce	Indian Companies: N.A. Foreign Companies: N.A. Limited Liability Partnerships: N.A.

For further details please refer “*Our Management*” beginning on page 233 of the RHP

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table: (₹ in lakhs)

Sr. No.	Particulars	Total Estimated Expenditure	Amount to be financed from Internal Accruals	Amount to be financed and deployed from Net IPO Proceeds
1	Capital Expenditure towards purchase of Plant & Machinery, Infrastructure Development and Other Auxiliary Equipments.	1,239.85	-	1,239.85
2	Funding the Working Capital Requirements of the Company	4,251.84	3,251.84	1,000.00
3	General Corporate Purposes*	●	●	●
	Total	●	●	●

*To be finalized upon determination of the Offer price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10 crores whichever is lower.

Notes: ⁽¹⁾ Applicable taxes, to the extent required, have been excluded in the estimated cost. ⁽²⁾ To be finalized upon determination of the Offer price and updated in the Prospectus prior to filing with the RoC. ⁽³⁾ The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or Rs. 10 crores whichever is lower.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Not applicable

Terms of issue of convertible security, if any: Not applicable

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible Securities	Not Applicable
Issue Size	Not Applicable
Interest on Convertible Securities	Not Applicable
Conversion Period of Convertible Securities	Not Applicable
Conversion Price for Convertible Securities	Not Applicable
Conversion Date for Convertible Securities	Not Applicable
Details of Security created for CCD	Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	93,06,320	92.18
2.	Public	7,89,900	7.82
	Total	1,00,96,220	100.00

For further details please refer “*Capital Structure*” beginning on page 85 of the RHP.

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED CONSOLIDATED FINANCIAL STATEMENTS

(₹ in Lakhs)

Particulars	For the financial year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Total income from operations (Net)	16,331.49	13,909.24	13,342.59
Net Profit/(Loss) before tax and extraordinary items	1,224.45	588.48	356.35
Net Profit / (Loss) after tax and extraordinary items	997.16	594.52	285.91
Equity Share Capital	1,009.62	949.03	949.03

Particulars	For the financial year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Reserves and surplus	4,342.54	3,006.08	2,411.56
Net Worth	4,693.13	3,296.07	2,701.55
Other Financial Information			
Basic & Diluted EPS (₹) (Post Bonus)	10.45	6.26	3.01
Return on Net worth (%)	21.44%	18.04%	10.58%
Net Asset Value Per Share (₹) (Pre Bonus)	48.75	34.73	28.47
Net Asset Value Per Share (₹) (Post Bonus)	48.75	34.73	28.47

For further details please refer “**Consolidated Financial Statement as Restated**” beginning on page 273 of the RHP

INTERNAL RISK FACTORS	
The below mentioned risks are top 5 risk factors as per the Red Herring Prospectus:	
1.	We are heavily dependent on the performance of the Automobile Sector.
2.	Our business depends on the smooth operation of our manufacturing facilities and workforce availability, with any disruptions such as strikes, equipment failure, or regulatory changes potentially impacting our financial condition and operational results.
3.	Delay in delivery of the products due to breakdown of machinery.
4.	We derive a majority portion of our revenue from operations from our top 10 customers, contributing towards our total gross sales
5.	Risk of Unsustainability of PAT Margin Increase in FY 24 and FY 25.

For further details please refer “**Risk Factors**” beginning on page 36 of the RHP

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION
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A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings (including TDS)	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	–	–	–	–	–	–
Against the Company	–	13	–	–	–	56.61
Directors, Promoter, KMP & SMP						
By our Directors, Promoter, KMP & SMP	–	–	–	–	–	–
Against Directors, Promoter, KMP & SMP	01	01	–	–	01	11.66
Group Entities						
By our Group Entities	02	–	–	–	–	Not Ascertainable
Against our Group Entities	–	16	–	–	–	522.13

Notes:

*To the extent quantifiable excluding interest and penalty thereon.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	NIL	NIL	NIL	NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.